

BOARD MEETING SUMMARY
JANUARY 23, 2025

1. A Regular Board Meeting was held on January 23, 2025 at 8:30 a.m. at the office of the Cooperative. Dean Fultz, Dan Tauer, Emily A. Evans, George Turbes, Jill VanDerWal, Richard Nelson, Ronald Horman, and Jeffrey Whitmore were present. Michael Baune was absent.
2. The minutes of the Board meeting held on December 19, 2024 were approved.
3. Checks issued by the office since the last monthly meeting were approved by the Board.
4. The lists of REC territory and SMEC territory applications for membership and REC territory and SMEC territory persons to be voted off of membership were approved.
5. The requests for payment or transfer of capital credits were approved.
6. Financial reports were presented and approved.
7. The Board reviewed and approved the inventory of work orders for the month of November 2024. There were no special equipment capitalization requests.
8. The Southwood 2000 Report, Monthly Operations Report, and Monthly Outage Report were presented.
9. The monthly legal report was presented.
10. The Manager's Report was presented by Manager Horman. Manager Horman also reported on recent meetings he attended and presented information on proposed contracts with Basin Electric and AEP Energy Partners, Inc. The contracts were authorized subject to approval from the Cooperative Attorney.
11. The monthly Manager's Expense Report, Directors' Expense Reports, and the Attorney's Expenses were reviewed and approved.
12. The next regular Board meeting is set for Thursday, February 27, 2025 at 8:30 a.m. at the office of the Cooperative.