

BOARD MEETING SUMMARY
MARCH 26, 2020

1. A Regular Board Meeting was held on March 26, 2020 at 8:00 a.m. through telephone conference call. All Board Members appeared through telephone conference call.
2. The minutes of the Board meeting held on February 26, 2020 were approved.
3. Checks issued by the office since the last monthly meeting were approved by the Board.
4. The lists of REC territory and SMEC territory applications for membership and REC territory and SMEC territory persons to be voted off of membership were approved.
5. An independent auditor from Eide Bailly presented the 2019 audit report through telephone conference. The report was approved by the Board.
6. The Board approved the payment of capital credits and requests for transfer of capital credits.
7. Financial reports were presented and approved.
8. The Board approved the special equipment capitalization requests and inventory of work orders for January 2020.
9. The Member Services Load Management Report, the Southwood 2000 Report, and the Monthly Operations Report were presented to and approved by the Board.
10. The minutes from the Southwood 2000 special meeting were reviewed and approved.
11. The directors commented on recent meetings they attended.
12. The Manager's Report was presented by Manager Horman. Manager Horman also reported on recent meetings he attended.
13. The monthly legal report was presented.
14. The monthly Manager's Expense Report, Directors' Expense Reportes, and the Attorney's Expenses were reviewed and approved.
15. The next regular Board meeting is set for Thursday April 23, 2020 at 9:00 a.m.